

# **SUBORDINATION AGREEMENT**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, RENASANT BANK, does hereby subordinate its Deed of Trust executed by STEVEN BRYANT GROOMS AND WIFE, SUZANNE MILLS GROOMS, on February 15, 2006, and recorded in Book 2416, at Page 539, on February 23, 2006, in the Land Mortgage and Trust Deed Records of DeSoto County, Mississippi, to that certain Deed of Trust executed by STEVEN BRYANT GROOMS AND WIFE, SUZANNE MILLS GROOMS, on January 29, 2009, for the benefit of RENASANT BANK, recorded in Book 2,990, Page 340, of the records aforesaid.


It is the intention of RENASANT BANK, that the aforementioned Deed of Trust in its favor be subordinated so as to make the lien thereof as to the property described therein subordinate to the Deed of Trust in favor of RENASANT BANK, in the amount of \$350,000.00 to the present outstanding indebtedness, and interest earned thereon, but it is not the intention of RENASANT BANK, to subordinate, and it does not hereby subordinate, to any future advances made under, or obligations secured by, the aforementioned Deed of Trust in favor of RENASANT BANK. It is further expressly provided that in the event that any intervening lien or encumbrance, consensual or otherwise, has attached or does attach to the property secured by the said Deed of Trust held by RENASANT BANK, which lien or encumbrance would but for the subordination contained herein be junior and subordinate to the lien of the Deed of Trust held by STEVEN BRYANT GROOMS AND WIFE, SUZANNE MILLS GROOMS and senior to the aforesaid lien of the Deed of Trust mentioned above in favor of to the extent and amount of the subordination contained herein shall be reduced by the amount of any such intervening liens or encumbrances.

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IN WITNESS WHEREOF RENASANT BANK, has caused this instrument to be executed  
by its duly authorized officer on this 29th day of January, 2009.

RENASANT BANK

By:   
Name: BRIAN EVERSON  
Title: BANK OFFICER

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state,  
on this 29th day of January, 2009, within the jurisdiction, the within named  
BRIAN EVERSON, who acknowledged that he is the  
BANK OFFICER of RENASANT BANK, a corporation, and that for and on  
behalf of the said corporation, and as its act and deed he executed the above and foregoing  
instrument, after having been duly authorized so to do.

  
Notary Public

My Commission expires: NOV-13-2010  
(Affix official seal, if applicable)

PREPARED BY AND RETURN TO:  
FIRST NATIONAL FINANCIAL TITLE SERVICES  
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